

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
BALANCE SHEET AS AT 31ST MARCH 2016

Previous Year
(₹)

Current Year
(₹)

LIABILITIES

MESHAR DIOCESAN EDUCATIONAL TRUST

Balance as per last balance sheet 8,776,754.40
Add : Amount Received during the year 271,000.00
Add : Excess of Income over Expenditure for the year 6,560,885.79

15,608,640.19

Less: Amount paid to Trust during the year

5,992,719.00

8,776,754

9,615,921.19

48,300

EARMARKED FUNDS

A

48,300.00

8,825,054

TOTAL

9,664,221.19

ASSETS

FIXED ASSETS

B

2,002,377.00

1,986,563

CURRENT ASSETS

300,000

a) Deposits, Loans and Advances

C

300,000.00

3,667,175

b) Cash and Bank Balances

D

2,536,140.19

3,533,180

c) Amount Receivables

E

5,711,440.00

7,500,355

Total (A)

8,547,580.19

580,364

LESS : CURRENT LIABILITIES AND PROVISION

F

758,736.00

81,500

LESS : OUTSTANDING EXPENSES

G

127,000.00

661,864

Total (B)

885,736.00

6,838,491

NET CURRENT ASSETS (A-B)

7,661,844.19

8,825,054

TOTAL

9,664,221.19

AUDITOR'S REPORT

As per our report of even date attached separately

Place : Kannur
Date : 18/08/2016



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

R. J. JACOB FCA, D.L.S.A (ICA)
(Partner)
Membership No. 24535

**VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016**

<u>Previous Year</u> (₹)		<u>Current Year</u> (₹)
<u>INCOME</u>		
12,048,060	By Fee Received - As per details	13,505,000.00
85,300	" Other Income	283,117.00
35,714	" Uniform Collection	-
627,701	" Interest on FD	186,654.52
12,796,775	TOTAL (A)	13,974,771.52
<u>EXPENDITURE</u>		
5,133,603	To Salary & Wages	4,898,895.00
278,000	" Electricity & Water	278,000.00
282,166	" Affiliation Fee and Expenses	356,500.00
225,000	" Inspection Expenses	20,000.00
60,000	" Sweeping & Cleaning	100,000.00
181,530	" Newspaper and Periodicals	183,832.00
45,914	" Postage and Telephone	38,002.00
27,427	" Printing and Stationary	33,392.00
1,259,580	" Laptop for students	-
609,087	" Other Expenses - As per details	993,347.73
38,203	" Horizon 2015 Expenses	37,500.00
14,149	" Jyothirgamaya Expenses	2,700.00
-	" Uniform Expenses	2,031.00
341,584	" Depreciation	469,686.00
8,496,243	TOTAL (B)	7,413,885.73
4,300,532	Excess of Income over Expenditure for the year (A - B)	6,560,885.79

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 18/08/2016



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

	<u>Current Year</u> (₹)
<u>RECEIPTS</u>	
To <u>Opening Balance</u>	
Cash on Hand	1,379.00
<u>With Bank</u>	
Fixed Deposit with Syndicate Bank	3,127,701.14
SBT Sreekandapuram	5,905.00
Syndicate Bank	458,421.26
ICICI Bank	73,769.00
	----- 3,667,175.40
" Fee Received - As per details	11,299,290.00
" Bus fee collection received	4,600.00
" Uniform Collection	288,000.00
" Other Income - As per details	283,117.00
" Interest on FD	186,654.52
" Caution Deposit Received	425,000.00
" Salary Deduction - As per details	353,162.00
" Security Deposit	59,872.00
" Advance from Student	813,060.00
" TDS Deducted from Salary	158,817.00
" Loan from Syndicate Bank	132,000.00
" Advance Fees for 2015-16	75,000.00
" Amount Received from Hostel Mess	50,550.00
" Amount Received from Meshar Trust	271,000.00

TOTAL	18,067,297.92 =====
<u>PAYMENTS</u>	
By Salary and Wages - As per details	4,898,895.00
" Affiliation Fee and Expenses	356,500.00
" Electricity & Water	278,000.00
" Sweeping & Cleaning	100,000.00
" Newspaper and Periodicals	183,832.00
" Postage and Telephone	38,002.00
" Printing and Stationary	33,392.00
" Other Expenses - As per details	993,347.73
" Horizon 2015 Expenses	37,500.00
" Jyothirgamaya Expenses	2,700.00
" Salary Deduction Remitted - As per details	325,712.00
" Caution Deposit Refunded	319,500.00
" Advance Refunded to Students	803,060.00
" Advance Fee Refunded	26,500.00
" TDS Remittance	158,817.00
" Inspection Expenses	20,000.00
" Uniform Expenses	290,031.00
" Bus fee collection refunded	4,600.00
" Loan from Syndicate Bank Repaid	132,000.00



" Amount Paid to Hostel Mess	50,550.00
" Amount Paid to Meshar Trust	5,992,719.00
" <u>Addition to Fixed Assets</u> - As per Schedule	485,500.00
" <u>Closing Balances</u>	
Cash on Hand	523.00
<u>With Bank</u>	
Fixed Deposit with Syndicate Bank A/c No.0026	2,219,317.32
SBT Sreekandapuram A/c No.67123561652	6,144.00
Syndicate Bank A/c No.303/15	186,112.60
ICICI Bank Chenperi A/C No:11690500246	124,043.27

	2,536,140.19
TOTAL	18,067,297.92
	=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 18/08/2016



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2016
SCHEDULE TO BALANCE SHEET ITEMS

A	<u>EARMARKED FUNDS</u>		
	Alumni Association Fund	3,300.00	
	Student Welfare Fund	45,000.00	
			48,300.00
			=====
C	<u>DEPOSITS, LOANS AND ADVANCES</u>		
	<u>DEPOSITS</u>		
	FD With University		300,000.00
			=====
D	<u>CASH AND BANK BALANCES</u>		
	Cash on Hand	523.00	
	<i>With Bank</i>		
	Fixed Deposit with Syndicate Bank A/c No.0026	2,219,317.32	
	SBT Sreekandapuram A/c No.67123561652	6,144.00	
	Syndicate Bank A/c No.303/15	186,112.60	
	ICICI Bank Chemperi A/c No.11690500246	124,043.27	
			2,536,140.19
			=====
E	<u>AMOUNT RECEIVABLES</u>		
	Tuition Fee Receivables	5,711,440.00	
			5,711,440.00
			=====
F	<u>CURRENT LIABILITIES AND PROVISIONS</u>		
	Advance Fee for 2014 - 15	145,500.00	
	Caution Deposit	519,000.00	
	Refundable to Staff	2,364.00	
	Security Depsoit Teachers	81,872.00	
	Advance Fee from students	10,000.00	
			758,736.00
			=====
G	<u>OUTSTANDING LIABILITIES</u>		
	Caution Deposit Payable	97,000.00	
	Training Programe Payable	10,000.00	
	Refundable to Students	20,000.00	
			127,000.00
			=====



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2016
DETAILS TO INCOME AND EXPENDITURE ACCOUNT

1 FEES RECEIVED

Tuition Fee	13,226,500.00	
Admission fee	28,500.00	
Special Fee	250,000.00	
	-----	13,505,000.00
		=====



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2016
DETAILS OF ACCOUNTS

1	<u>FEES RECEIVED</u>		
	Tuition Fee Collected	13,226,500.00	
	Add: Receivable as on 01/04/2015	3,505,730.00	

		16,732,230.00	
	Less: Receivables as on 31/03/2016	5,711,440.00	11,020,790.00

	Admission fee	28,500.00	
	Special Fee	250,000.00	
		-----	11,299,290.00
			=====
2	<u>OTHER INCOME</u>		
	Application Form	3,000.00	
	Fine Collection - Library	1,327.00	
	Collection from Photocopier	15,801.00	
	Interest from Bank	239.00	
	Computer for students	189,550.00	
	Karmantha	5,000.00	
	Training and placement	68,000.00	
	Charity Pilgrim	200.00	
		-----	283,117.00
			=====
3	<u>SALARY DEDUCTION</u>		
	Lap top Collection	9,000.00	
	LIC of India	41,064.00	
	PF Deposit	211,298.00	
	Professional Tax	37,500.00	
	Staff Rent	48,000.00	
	SAME Deposit	6,300.00	
		-----	353,162.00
			=====
4	<u>OTHER EXPENSES</u>		
	Admission Expenses	14,991.00	
	Advertisement Expenses	307,601.00	
	Bank Charges	8,438.73	
	General Repairs & Maintenance	62,197.00	
	Library Expenses	3,632.00	
	Graduation day expenses	28,600.00	

Cont'd..2



Karmantha	5,000.00	
Meeting Expenses	4,663.00	
Rural Camp Expenses	76,053.00	
Photocopier Expenses	1,750.00	
PF Contribution	97,302.00	
Travelling & Conveyance	1,720.00	
Training & Placement Expenses	279,090.00	
Charity Pilgrim	200.00	
Computer Expenses	1,450.00	
Website Development Expenses	5,000.00	
Identity card	1,300.00	
Industrial visit	9,360.00	
Scholarship	85,000.00	

		993,347.73
		=====

5 SALARY DEDUCTION REMITTED

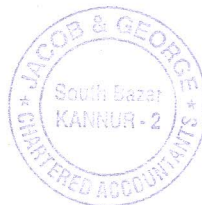
Lap top Collection	9,000.00	
LIC of India	41,064.00	
PF Deposit	211,298.00	
Professional Tax	10,050.00	
Staff Rent	48,000.00	
SAME Deposit	6,300.00	

		325,712.00
		=====

6 SALARY & WAGES

Salary & Wages	2,808,476.00	
Academic Grade Pay	515,000.00	
Conveyance Allowance	6,568.00	
Dearness Allowance	1,526,601.00	
HRA	42,250.00	

		4,898,895.00 ✓
		=====



VIMAL JYOTHI INSTITUTE OF OF MANAGEMENT AND RESEARCH, CHEMPERI P.O., KANNUR - DIST.
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2016
SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE - B : FIXED ASSETS

Sl. No.	PARTICULARS	W.D.V. as on 01/04/2015	Additions during the year	Sales during the year	TOTAL	Rate %	DEPRECIATION	W.D.V. as on 31/03/2016
1	AIR CONDITIONER	62,008.00	-	-	62,008.00	15	9,301.00	52,707.00
2	COMPUTER AND ACCESSORIES - Addition before 30/09/2015	58,633.00	286,131.00	-	344,764.00	60	206,858.00	137,906.00
3	COMPUTER AND ACCESSORIES - Addition after 30/09/2015		59,000.00	-	59,000.00	30	17,700.00	41,300.00
4	ELECTRICAL EQUIPMENTS	1,652.00	-	-	1,652.00	15	248.00	1,404.00
5	ELECTRICAL EQUIPMENTS - Addition after 30/09/2015		11,164.00	-	11,164.00	7.5	837.00	10,327.00
6	FURNITURE AND FITTINGS	1,216,453.00	-	-	1,216,453.00	10	121,645.00	1,094,808.00
7	LIBRARY BOOKS - Addition before 30/09/2015	511,423.00	83,133.00	-	594,556.00	15	89,183.00	505,373.00
8	LIBRARY BOOKS - Addition after 30/09/2015		46,072.00	-	46,072.00	7.5	3,455.00	42,617.00
9	PHOTO COPIER	24,163.00	-	-	24,163.00	15	3,624.00	20,539.00
10	TELEVISION	11,745.00	-	-	11,745.00	15	1,762.00	9,983.00
11	PROJECTOR	25,412.00	-	-	25,412.00	15	3,812.00	21,600.00
12	SOLAR POWER SYSTEM	70,599.00	-	-	70,599.00	15	10,590.00	60,009.00
13	NUMBERING MACHINE	4,475.00	-	-	4,475.00	15	671.00	3,804.00
TOTAL		1,986,563.00	485,500.00	-	2,472,063.00		469,686.00	2,002,377.00



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
BALANCE SHEET AS AT 31ST MARCH 2017

Previous Year
(₹)

Current Year
(₹)

LIABILITIES

MESHAR DIOCESAN EDUCATIONAL TRUST

Balance as per last balance sheet	9,615,921.19
Add : Amount Received during the year	483,590.00
Add : Excess of Income over Expenditure for the year	4,033,338.43

14,132,849.62

Less: Amount paid to Trust during the year

4,303,327.00

9,615,921

9,829,522.62

48,300

EARMARKED FUNDS

A

48,300.00

9,664,221

TOTAL

9,877,822.62

ASSETS

FIXED ASSETS

B

1,774,633.00

2,002,377

CURRENT ASSETS

300,000

a) Deposits, Loans and Advances

C

586,639.00

2,536,140

b) Cash and Bank Balances

D

2,554,820.62

5,711,440

c) Amount Receivables

E

5,795,480.00

8,547,580

Total (A)

8,936,939.62

758,736

LESS : CURRENT LIABILITIES AND PROVISIONS

F

734,260.00

127,000

LESS : OUTSTANDING EXPENSES

G

99,490.00

885,736

Total (B)

833,750.00

7,661,844

NET CURRENT ASSETS (A-B)

8,103,189.62

9,664,221

TOTAL

9,877,822.62

AUDITOR'S REPORT

As per our report of even date attached separately

Place : Kannur
Date : 26/07/2017



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

R. J. JACOB FCA; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

<u>Previous Year</u> (₹)		<u>Current Year</u> (₹)
INCOME		
13,505,000	By Fee Received - As per details	12,630,500.00
283,117	" Other Income	145,102.00
-	" Training Programme	56,000.00
-	" College Bus Collection	750.00
186,654	" Interest on FD	246,881.22
13,974,771	TOTAL (A)	13,079,233.22
EXPENDITURE		
4,898,895	To Salary & Wages	5,575,601.00
278,000	" Electricity & Water	300,000.00
356,500	" Affiliation Fee and Expenses	734,200.00
20,000	" Inspection Expenses	20,000.00
100,000	" Sweeping & Cleaning	100,000.00
183,832	" Newspaper and Periodicals	149,069.00
38,002	" Postage and Telephone	11,425.00
33,392	" Printing and Stationary	36,416.00
-	" Laptop for students	1,069,550.00
993,347	" Other Expenses - As per details	571,948.79
37,500	" Horizon Expenses	-
2,700	" Jyothirgamaya Expenses	5,368.00
2,031	" Uniform Expenses	12,200.00
469,686	" Depreciation	460,117.00
7,413,885	TOTAL (B)	9,045,894.79
6,560,886	Excess of Income over Expenditure for the year (A - B)	4,033,338.43

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 26/07/2017



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB FCA, DISA (ICA)
Partner
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

Current Year
(₹)

RECEIPTS

To Opening Balance		
Cash on Hand	523.00	
<u>With Bank</u>		
Fixed Deposit with Syndicate Bank	2,219,317.32	
SBT Sreekandapuram	6,144.00	
Syndicate Bank	186,112.60	
ICICI Bank	124,043.27	
		2,536,140.19
" Fee Received - As per details		12,546,460.00
" Other Income - As per details		145,102.00
" Interest on FD		246,881.22
" Training Programme		56,000.00
" College Bus Collection		750.00
" Bus fee collection received		7,288.00
" Uniform Collection		311,100.00
" Caution Deposit Received		545,000.00
" Salary Deduction - As per details		383,969.00
" Security Deposit		13,208.00
" Advance from Student		480,690.00
" TDS Deducted from Salary		146,247.00
" Loan from Syndicate Bank		141,500.00
" Amount Received from Hostel Mess		81,665.00
" Amount Received from Meshar Trust		483,590.00
TOTAL		18,125,590.41

PAYMENTS

By Salary and Wages - As per details	5,575,601.00
" Electricity & Water	300,000.00
" Affiliation Fee and Expenses	734,200.00
" Inspection Expenses	20,000.00
" Sweeping & Cleaning	100,000.00
" Newspaper and Periodicals	149,069.00
" Postage and Telephone	11,425.00
" Printing and Stationary	36,416.00
" Laptop for Students	1,069,550.00
" Other Expenses - As per details	571,948.79
" Jyothirgamaya Expenses	5,368.00
" Salary Deduction Remitted - As per details	383,969.00
" Caution Deposit Refunded	607,510.00
" Advance Refunded to Students	480,690.00
" TDS Remittance	146,247.00
" Uniform Expenses	323,300.00
" Bus fee collection refunded	7,288.00
" Security Deposit Refunded	2,684.00
" Fixed Deposit with University	161,639.00
" Advance Given	125,000.00
" Loan from Syndicate Bank Repaid	141,500.00

Cont'd..2



" Amount Paid to Hostel Mess	81,665.00
" Amount Paid to Meshar Trust	4,303,327.00
" <u>Addition to Fixed Assets</u> - As per Schedule	232,373.00
" <u>Closing Balances</u>	
Cash on Hand	715
<u>With Bank</u>	
Fixed Deposit with Syndicate Bank A/c No.0026	2368580.54
SBT Sreekandapuram A/c No.67123561652	6353.21
Syndicate Bank A/c No.303/15	55128.6
ICICI Bank Chenperi A/C No:11690500246	124043.27

	2,554,820.62
TOTAL	-----
	18,125,590.41
	=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 26/07/2017



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 005391S

R. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017
SCHEDULE TO BALANCE SHEET ITEMS

A	<u>EARMARKED FUNDS</u>		
	Alumni Association Fund	3,300.00	
	Student Welfare Fund	45,000.00	
			48,300.00
			=====
C	<u>DEPOSITS, LOANS AND ADVANCES</u>		
	<u>DEPOSITS</u>		
	FD With University	461,639.00	
	<u>ADVANCES</u>		
	Confederation of Indian Industry	125,000.00	
			586,639.00
			=====
D	<u>CASH AND BANK BALANCES</u>		
	Cash on Hand	715.00	
	<u>With Bank</u>		
	Fixed Deposit with Syndicate Bank A/c No.0026	2,368,580.54	
	SBT Sreekandapuram A/c No.67123561652	6,353.21	
	Syndicate Bank A/c No.303/15	55,128.60	
	ICICI Bank Chemperi A/c No.11690500246	124,043.27	
			2,554,820.62
			=====
E	<u>AMOUNT RECEIVABLES</u>		
	Tuition Fee Receivables		5,795,480.00
			=====
F	<u>CURRENT LIABILITIES AND PROVISIONS</u>		
	Advance Fee for 2014 - 15	145,500.00	
	Caution Deposit	484,000.00	
	Refundable to Staff	2,364.00	
	Security Depsoit Teachers	92,396.00	
	Advance Fee from students	10,000.00	
			734,260.00
			=====
G	<u>OUTSTANDING LIABILITIES</u>		
	Caution Deposit Payable	69,490.00	
	Training Programe Payable	10,000.00	
	Refundable to Students	20,000.00	
			99,490.00
			=====



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017
DETAILS TO INCOME AND EXPENDITURE ACCOUNT

1

FEES RECEIVED

Tuition Fee
Admission fee
Special Fee

12350000.00

25500.00

255000.00

12630500.00
=====



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017
DETAILS OF ACCOUNTS

1 FEES RECEIVED

Tuition Fee Collected	12350000.00	
Add: Receivable as on 01/04/2016	5711440.00	

	18061440.00	
Less: Receivables as on 31/03/2017	5795480.00	12265960.00

Admission fee		25500.00
Special Fee		255000.00

		12546460.00
		=====

2 OTHER INCOME

Application Form	48500.00	
Fine Collection - Office	9419.00	
Collection from Photocopier	18832.00	
Interest from Bank	67834.00	
Charity Pilgrim	200.00	
Misc. Income	317.00	

		145102.00
		=====

3 SALARY DEDUCTION

Lap top Collection	3340.00	
LIC of India	41064.00	
PF Deposit	261100.00	
Professional Tax	30750.00	
Staff Rent	12700.00	
SAME Deposit	35015.00	

		383969.00
		=====

4 OTHER EXPENSES

Admission Expenses	115899.00	
Award to Rank Winners	5000.00	
Bank Charges	8033.79	
General Repairs & Maintenance	30055.00	
Celebration Expenses	775.00	
Guest expenses	115.00	
Karmantha	880.00	
Meeting Expenses	1480.00	
Rural Camp Expenses	72803.00	
Photocopier Expenses	9300.00	
PF Contribution	118209.00	
Travelling & Conveyance	14510.00	
Training & Placement Expenses	3300.00	
Charity Pilgrim	200.00	
Computer Expenses	4800.00	
Medical Expenses	820.00	
Insurance	11040.00	
Convection Programme	34729.00	
Scholarship	140000.00	

		571948.79
		=====



5

SALARY DEDUCTION REMITTED

Lap top Collection

3340.00

LIC of India

41064.00

PF Deposit

261100.00

Professional Tax

30750.00

Staff Rent

12700.00

SAME Deposit

35015.00

383969.00
=====

6

SALARY & WAGES

Salary & Wages

3394501.00

Academic Grade Pay

502000.00

Conveyance Allowance

16408.00

Dearness Allowance

1600692.00

HRA

62000.00

5575601.00
=====



VIMAL JYOTHI INSTITUTE OF OF MANAGEMENT AND RESEARCH, CHEMPERI P.O., KANNUR - DIST.

ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2017

SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE - B : FIXED ASSETS

Sl. No.	PARTICULARS	W.D.V. as on 01/04/2016	Additions during the year	Sales during the year	TOTAL	Rate %	DEPRECIATION	W.D.V. as on 31/03/2017
1	AIR CONDITIONER	52,707.00	-	-	52,707.00	15	7,906.00	44,801.00
2	COMPUTER AND ACCESSORIES - Addition before 30/09/2016	179,206.00	220,004.00	-	399,210.00	60	239,526.00	159,684.00
3	COMPUTER AND ACCESSORIES - Addition after 30/09/2016				-	30	-	-
4	ELECTRICAL EQUIPMENTS	11,731.00	-	-	11,731.00	15	1,760.00	9,971.00
5	ELECTRICAL EQUIPMENTS - Addition after 30/09/2016		-	-	-	7.5		
6	FURNITURE AND FITTINGS	1,094,808.00	-	-	1,094,808.00	10	109,481.00	985,327.00
7	LIBRARY BOOKS - Addition before 30/09/2016	547,990.00	12,369.00	-	560,359.00	15	84,054.00	476,305.00
8	LIBRARY BOOKS - Addition after 30/09/2016			-	-	7.5		
9	PHOTO COPIER	20,539.00	-	-	20,539.00	15	3,081.00	17,458.00
10	TELEVISION	9,983.00		-	9,983.00	15	1,497.00	8,486.00
11	PROJECTOR	21,600.00	-	-	21,600.00	15	3,240.00	18,360.00
12	SOLAR POWER SYSTEM	60,009.00	-	-	60,009.00	15	9,001.00	51,008.00
13	NUMBERING MACHINE	3,804.00	-	-	3,804.00	15	571.00	3,233.00
	TOTAL	2,002,377.00	232,373.00	-	2,234,750.00		460,117.00	1,774,633.00



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
BALANCE SHEET AS AT 31ST MARCH 2018

Previous Year
(₹)

Current Year
(₹)

LIABILITIES

MESHAR DIOCESAN EDUCATIONAL TRUST

Balance as per last balance sheet 9,829,522.62
Add : Amount Received during the year 544,900.00
Add : Excess of Income over Expenditure for the year 3,423,205.98

Less: Amount paid to Trust during the year 13,797,628.60
4,793,391.12

9,829,523

9,004,237.48

48,300

EARMARKED FUNDS

A

48,300.00

9,877,823

TOTAL

9,052,537.48

ASSETS

FIXED ASSETS

1,774,633

B

1,544,475.00

CURRENT ASSETS

586,639 a) Deposits, Loans and Advances
2,554,821 b) Cash and Bank Balances
5,795,480 c) Amount Receivables

C 586,639.00
D 2,929,353.48
E 5,070,610.00

8,936,940

Total (A)

8,586,602.48

734,260

LESS : CURRENT LIABILITIES AND PROVISIONS

F 767,988.00

99,490

LESS : OUTSTANDING EXPENSES

G 310,552.00

833,750

Total (B)

1,078,540.00

8,103,190

NET CURRENT ASSETS (A-B)

7,508,062.48

9,877,823

TOTAL

9,052,537.48

AUDITOR'S REPORT

As per our report of even date attached separately

Place : Kannur
Date : 21/07/2018

For JACOB & GEORGE
Chartered Accountants

P. J. JACOB FCA; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O. KANNUR - DIST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>Previous Year</u> (₹)		<u>Current Year</u> (₹)
<u>INCOME</u>		
12,630,500	By Fee Received - As per details	11,480,500.00
145,102	" Other Income	49,061.00
56,000	" Training Programme	-
750	" College Bus Collection	-
246,881	" Interest on FD	187,960.98
13,079,233	TOTAL (A)	11,717,521.98
<u>EXPENDITURE</u>		
5,575,601	To Salary & Wages	5,481,455.00
300,000	" Electricity & Water	300,000.00
734,200	" Affiliation Fee and Expenses	40,450.00
20,000	" Inspection Expenses	20,000.00
-	" Training Programme	17,000.00
100,000	" Sweeping & Cleaning	100,000.00
149,069	" Newspaper and Periodicals	128,778.00
11,425	" Postage and Telephone	8,346.00
36,416	" Printing and Stationary	33,403.00
1,069,550	" Laptop for students	-
571,949	" Other Expenses - As per details	1,868,186.00
5,368	" Jyothirgamaya 2018 Expenses	37,125.00
12,200	" Uniform Expenses	-
460,117	" Depreciation	259,573.00
9,045,895	TOTAL (B)	8,294,316.00
4,033,338	Excess of Income over Expenditure for the year (A - B)	3,423,205.98

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 21/07/2018



For **JACOB & GEORGE**
Chartered Accountants

R. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

	<u>Current Year</u>
	<u>(₹)</u>
<u>RECEIPTS</u>	
To <u>Opening Balance</u>	
Cash on Hand	715.00
<u>With Bank</u>	
Fixed Deposit with Syndicate Bank	2,368,580.54
SBT Sreekandapuram	6,353.21
Syndicate Bank	55,128.60
ICICI Bank	124,043.27

" Fee Received - As per details	2,554,820.62
" Other Income - As per details	12,306,870.00
" Interest on FD	49,061.00
" Bus fee collection received	187,960.98
" Caution Deposit Received	27,227.00
" Salary Deduction - As per details	186,000.00
" Security Deposit - Teachers	482,632.00
" Staff Fund	38,592.00
" Advance from Student	2,016.00
" TDS Deducted	690,690.00
" TDS Deducted from Salary	248.00
" Loan from Syndicate Bank	115,430.00
" Advance Fee Received	96,600.00
" Advance from staff	45,000.00
" Amount Received from Staff	1,608.00
" Refund of Inspection Expenses	12,158.00
" Karmantha collection	75,000.00
" Hostel Mess	55,250.00
" Amount Received from Meshar Trust	106,788.00
	544,900.00
TOTAL	-----
	17,578,851.60
	=====
<u>PAYMENTS</u>	
By Salary & Wages - As per details	5,263,343.00
" Electricity & Water	300,000.00
" Affiliation Fee and Expenses	40,450.00
" Inspection Expenses	95,000.00
" Training Programme	17,000.00
" Sweeping & Cleaning	100,000.00
" Newspaper and Periodicals	128,778.00
" Postage and Telephone	8,346.00
" Printing and Stationary	33,403.00
" Other Expenses - As per details	1,868,186.00
" Jyothirgamaya 2018 Expenses	37,125.00
" Karmantha	55,250.00
" Salary Deduction Remitted - As per details	482,632.00
" Tuition Fee refunded	101,500.00
" Caution Deposit Refunded	233,050.00

Cont'd..2



" Advance Refunded to Students	700,690.00
" TDS Remittance	115,678.00
" Bus collection refunded	27,227.00
" Staff Fund Refunded	2,016.00
" Advance Given	1,608.00
" Loan from Syndicate Bank Repaid	96,600.00
" Advance Refunded to Staff	12,022.00
" Hostel Mess refunded	106,788.00
" Amount Paid to Meshar Trust	4,793,391.12
" <u>Addition to Fixed Assets</u> - As per Schedule	29,415.00
" <u>Closing Balances</u>	
Cash on Hand	2,025.00
<u>With Bank</u>	
Fixed Deposit with Syndicate Bank A/c No.0026	2,532,552.40
SBI Sreekandapuram A/c No.67123561652	6,590.21
Syndicate Bank A/c No.303/15	264,142.60
ICICI Bank Chemperi A/C No:11690500246	124,043.27

	2,929,353.48
TOTAL	17,578,851.60
	=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 21/07/2018



For **JACOB & GEORGE**
Chartered Accountants

P. J. JACOB F.C.A; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2018
SCHEDULE TO BALANCE SHEET ITEMS

A	<u>EARMARKED FUNDS</u>		
	Alumni Association Fund	3,300.00	
	Student Welfare Fund	45,000.00	
			48,300.00
=====			
C	<u>DEPOSITS, LOANS AND ADVANCES</u>		
	<u>DEPOSITS</u>		
	FD With University	461,639.00	
	<u>ADVANCES</u>		
	Confederation of Indian Industry	125,000.00	
			586,639.00
=====			
D	<u>CASH AND BANK BALANCES</u>		
	Cash on Hand	2,025.00	
	<u>With Bank</u>		
	Fixed Deposit with Syndicate Bank A/c No.0026	2,532,552.40	
	SBI Sreekandapuram A/c No.67123561652	6,590.71	
	Syndicate Bank A/c No.303/15	264,142.60	
	ICICI Bank Chemperi A/c No.11690500246	124,043.27	
			2,929,353.48
=====			
E	<u>AMOUNT RECEIVABLES</u>		
	Tuition Fee Receivables	5,070,610.00	
			5,070,610.00
=====			
F	<u>CURRENT LIABILITIES AND PROVISIONS</u>		
	Advance Fee	190,500.00	
	Caution Deposit	444,000.00	
	Refundable to Staff	2,500.00	
	Security Depoist Teachers	130,988.00	
			767,988.00
=====			
G	<u>OUTSTANDING LIABILITIES</u>		
	Caution Deposit Payable	62,440.00	
	Training Programe Payable	10,000.00	
	Salary Payable	218,112.00	
	Refundable to Students	20,000.00	
			310,552.00
=====			



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O. KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2018
DETAILS TO INCOME AND EXPENDITURE ACCOUNT

1 FEES RECEIVED

Tuition Fee	11,258,500.00	
Admission fee	37,000.00	
Special Fee	185,000.00	
	-----	11,480,500.00
		=====



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O. KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2018
DETAILS OF ACCOUNTS

1 FEES RECEIVED

Tuition Fee Collected	11,360,000.00	
Add: Receivable as on 01/04/2017	5,795,480.00	

	17,155,480.00	
Less: Receivables as on 31/03/2018	5,070,610.00	

		12,084,870.00
Admission fee		37,000.00
Special Fee		185,000.00

		12,306,870.00
		=====

2 OTHER INCOME

Application Form	31,500.00	
Collection from Photocopier	17,324.00	
Interest from Bank	237.00	

		49,061.00
		=====

3 SALARY DEDUCTION

LIC of India	41,064.00	
PF Deposit	264,544.00	
Professional Tax	28,050.00	
Staff Rent	38,700.00	
SAME Deposit	26,725.00	
Canteen	10,869.00	
Group Insurance (Medical)	72,680.00	

		482,632.00
		=====

4 OTHER EXPENSES

Admission Expenses	53,332.00	
Award to Rank Winners	10,000.00	
Bank Charges	1,068.00	
General Repairs & Maintenance	5,200.00	
Celebration Expenses	1,458.00	
Guest expenses	226.00	
Meeting Expenses	2,183.00	
Rural Camp Expenses	63,691.00	
Photocopier Expenses	3,894.00	
PF Contribution	115,456.00	
Travelling & Conveyance	11,398.00	
Training & Placement Expenses	20,000.00	
Convocation Programme	47,256.00	
Scholarship	1,468,000.00	✓
Examination Expenses	2,690.00	
FDP Registration Fee	44,629.00	
Fine for the year 2016-17 cancelled	250.00	
Legal Fees	350.00	

Cont'd..2



MAT Training Expenses	4,000.00
Management Fest Fee & Expenses	7,001.00
Management Activities	5,000.00
Sports Expenses	1,104.00

1,868,186.00
=====

5 SALARY DEDUCTION REMITTED

LIC of India	41,064.00
PF Deposit	264,544.00
Professional Tax	28,050.00
Staff Rent	38,700.00
SAME Deposit	26,725.00
Group Insurance (Medical)	72,680.00
Canteen	10,869.00

482,632.00
=====

6 SALARY & WAGES

Salary & Wages	3,130,360.00
Academic Grade Pay	492,000.00
Conveyance Allowance	15,408.00
Dearness Allowance	1,587,325.00
HRA	38,250.00

5,263,343.00
=====



VIMAL JYOTHI INSTITUTE OF OF MANAGEMENT AND RESEARCH, CHEMPERI P.O., KANNUR - DIST.
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2018
SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE - B : FIXED ASSETS

Sl. No.	PARTICULARS	W.D.V. as on 01/04/2017	Additions during the year	Sales during the year	TOTAL	Rate %	DEPRECIATION	W.D.V. as on 31/03/2018
1	AIR CONDITIONER	44,801.00	-	-	44,801.00	15	6,720.00	38,081.00
2	COMPUTER AND ACCESSORIES	159,684.00	-	-	159,684.00	40	63,874.00	95,810.00
3	ELECTRICAL EQUIPMENTS	9,971.00	-	-	9,971.00	15	1,496.00	8,475.00
4	FURNITURE AND FITTINGS	985,327.00	-	-	985,327.00	10	98,533.00	886,794.00
5	LIBRARY BOOKS - Addition before 30/09/2017	476,305.00	6,883.00	-	483,188.00	15	72,478.00	410,710.00
6	LIBRARY BOOKS - Addition after 30/09/2017	-	22,532.00	-	22,532.00	7.5	1,690.00	20,842.00
7	PHOTO COPIER	17,458.00	-	-	17,458.00	15	2,619.00	14,839.00
8	TELEVISION	8,486.00	-	-	8,486.00	15	1,273.00	7,213.00
9	PROJECTOR	18,360.00	-	-	18,360.00	15	2,754.00	15,606.00
10	SOLAR POWER SYSTEM	51,008.00	-	-	51,008.00	15	7,651.00	43,357.00
11	NUMBERING MACHINE	3,233.00	-	-	3,233.00	15	485.00	2,748.00
TOTAL		1,774,633.00	29,415.00	-	1,804,048.00		259,573.00	1,544,475.00



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
BALANCE SHEET AS AT 31ST MARCH 2019

Previous Year
(₹)

Current Year
(₹)

LIABILITIES

MESHAR DIOCESAN EDUCATIONAL TRUST

Balance as per last balance sheet 90,04,237.48
Add : Amount Received during the year 3,47,330.00
Add : Excess of Income over Expenditure for the year 26,48,498.18

120,00,065.66

Less: Amount paid to Trust during the year

26,03,312.99

90,04,237

93,96,752.67

48,300

EARMARKED FUNDS

A

48,300.00

90,52,537

TOTAL

94,45,052.67

ASSETS

15,44,475

FIXED ASSETS

B

14,18,699.00

CURRENT ASSETS

5,86,639

a) Deposits, Loans and Advances

C

5,89,489.00

29,29,353

b) Cash and Bank Balances

D

6,12,695.08

50,70,610

c) Amount Receivables

E

77,09,297.59

85,86,602

Total (A)

89,11,481.67

7,67,988

LESS : CURRENT LIABILITIES AND PROVISIONS

F

7,56,488.00

3,10,552

LESS : OUTSTANDING EXPENSES

G

1,28,640.00

10,78,540

Total (B)

8,85,128.00

75,08,062

NET CURRENT ASSETS (A-B)

80,26,353.67

90,52,537

TOTAL

94,45,052.67

AUDITOR'S REPORT

As per our report of even date attached separately

Place : Kannur

Date : 24/09/2019

UDIN : 19024535AAAADE7946

For JACOB & GEORGE
Chartered Accountants
Firm Regn. No: 005391S

R J. JACOB B.Com, D.L.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<u>Previous Year</u> (₹)		<u>Current Year</u> (₹)
	<u>INCOME</u>	
114,80,500	By Fee Received - As per details	115,12,530.00
49,061	" Other Income - As per details	84,295.00
-	" Fee for Industrial Visit	2,60,650.00
-	" Karmantha Collection	2,620.00
1,87,961	" Interest Received	1,84,646.18
117,17,522	TOTAL (A)	120,44,741.18
=====		=====
	<u>EXPENDITURE</u>	
54,81,455	To Salary & Wages X	57,03,553.00
3,00,000	" Electricity & Water	3,10,000.00
40,450	" Affiliation Fee and Expenses	3,80,200.00
20,000	" Inspection Expenses	1,14,784.00
17,000	" Training Programme X	-
1,00,000	" Sweeping & Cleaning	1,10,000.00
1,28,778	" Newspaper and Periodicals X	2,24,641.00
8,346	" Postage and Telephone X	5,408.00
33,403	" Printing and Stationary	62,361.00
-	" Professional Tax X	1,250.00
-	" Industrial Visit Expenses X	11,17,250.00
18,68,186	" Other Expenses - As per details	11,12,119.00
37,125	" Jyothirgamaya Expenses X	35,259.00
2,59,573	" Depreciation	2,19,418.00
82,94,316	TOTAL (B)	93,96,243.00
=====		=====
34,23,206	Excess of Income over Expenditure for the year (A - B)	26,48,498.18
=====		=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 24/09/2019
UDIN : 19024535AAAADE7946

For **JACOB & GEORGE**
Chartered Accountants
Firm No. 19024535

P. J. JACOB FCA, DLSA (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

Current Year
(₹)

RECEIPTS

To Opening Balance

Cash on Hand 2,025.00

With Bank

Fixed Deposit with Syndicate Bank 25,32,552.40

SBT Sreekandapuram 6,590.21

Syndicate Bank 2,64,142.60

ICICI Bank 1,24,043.27

	29,29,353.48
" Fee Received - As per details	116,78,140.00
" Other Income - As per details	84,295.00
" Interest Received	1,84,646.18
" Bus fee collection received	29,420.00
" Caution Deposit Received	2,30,000.00
" Salary Deduction - As per details	6,66,534.00
" Security Deposit - Teachers	28,000.00
" Staff Fund	2,016.00
" Advance from Student	6,87,320.00
" TDS Deducted - Non Salary	5,892.00
" TDS Deducted - Salary	1,12,815.00
" Loan from Syndicate Bank	63,900.00
" Advance Fee Received	20,000.00
" Advance from staff	24,466.00
" Karmantha Collection	2,07,620.00
" Hostel Mess	38,632.00
" Charity Collection	36,352.00
" Fee for Industrial Visit	2,61,650.00
" Amount Received from Meshar Trust	3,47,330.00

TOTAL

176,38,381.66

PAYMENTS

By Salary & Wages - As per details	59,21,665.00
" Electricity & Water	3,10,000.00
" Affiliation Fee and Expenses	3,80,200.00
" Inspection Expenses	1,14,784.00
" Newspaper and Periodicals	2,24,641.00
" Postage and Telephone	5,408.00
" Printing and Stationary	62,361.00
" Sweeping & Cleaning Expenses	1,10,000.00
" Other Expenses - As per details	11,12,119.00
" Industrial Visit Expenses	11,17,250.00
" Jyothirgamaya Expenses	35,259.00
" Karmantha	2,05,000.00
" Salary Deduction Remitted - As per details	6,67,784.00
" Tuition Fee refunded	1,06,000.00
" Caution Deposit Refunded	2,16,300.00

Cont'd..2

" Advance Refunded to Students	6,69,320.00
" Advance Fee Refunded	55,000.00
" TDS Remittance - Non Salary	5,892.00
" TDS Remittance - Salary	1,12,815.00
" Industrial Visit Fee Refunded	1,000.00
" Charity for Flood Relief	36,352.00
" Bus Collection Refunded	29,420.00
" Staff Fund Refunded	2,016.00
" Loan from Syndicate Bank Repaid	63,900.00
" Advance Refunded to Staff	24,466.00
" Hostel Mess Refunded	38,632.00
" Advance Paid to Seventh Sense People Development	2,850.00
" Amount Given to AICTE	26,98,297.59
" Amount Paid to Meshar Trust	26,03,312.99
" <u>Addition to Fixed Assets</u> - As per Schedule	93,642.00
 " <u>Closing Balances</u>	
Cash on Hand	1,588.00
<u>With Bank</u>	
SBI Sreekandapuram A/c No.67123561652	6,824.21
Syndicate Bank A/c No.303/15	4,80,239.60
ICICI Bank Chemperi A/C No:11690500246	1,24,043.27

	6,12,695.08
 TOTAL	 176,38,381.66
	=====

AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur
Date : 24/09/2019
UDIN : 19024535AAAADE7946

For JACOB & GEORGE
Chartered Accountants
Firm Regn. No: 0053919

R. J. JACOB FCA: D.L.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2019
SCHEDULE TO BALANCE SHEET ITEMS

A	<u>EARMARKED FUNDS</u>		
	Alumni Association Fund	3,300.00	
	Student Welfare Fund	45,000.00	
			----- 48,300.00 =====
C	<u>DEPOSITS, LOANS AND ADVANCES</u>		
	<u>DEPOSITS</u>		
	FD With University	4,61,639.00	
	<u>ADVANCES</u>		
	Confederation of Indian Industry	1,25,000.00	
	Seventh Sense People Development	2,850.00	
			----- 5,89,489.00 =====
D	<u>CASH AND BANK BALANCES</u>		
	Cash on Hand	1,588.00	
	<u>With Bank</u>		
	SBI Sreekandapuram A/c No.67123561652	6,824.21	
	Syndicate Bank A/c No.303/15	4,80,239.60	
	ICICI Bank Chemperi A/c No.11690500246	1,24,043.27	
			----- 6,12,695.08 =====
E	<u>AMOUNT RECEIVABLES</u>		
	Tuition Fee Receivables	50,11,000.00	
	All India Council for Technical Education	26,98,297.59	
			----- 77,09,297.59 =====
F	<u>CURRENT LIABILITIES AND PROVISIONS</u>		
	Advance Fee	1,55,500.00	
	Advance from Students	18,000.00	
	Caution Deposit	4,24,000.00	
	Security Depsoit Teachers	1,58,988.00	
			----- 7,56,488.00 =====
G	<u>OUTSTANDING LIABILITIES</u>		
	Caution Deposit Payable	96,140.00	
	Training Programe Payable	10,000.00	
	Refundable to Staff	2,500.00	
	Refundable to Students	20,000.00	
			----- 1,28,640.00 =====



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2019
DETAILS TO INCOME AND EXPENDITURE ACCOUNT

1 FEES RECEIVED

Tuition Fee	108,21,530.00	
Admission fee	46,000.00	
Special Fee	6,45,000.00	
	-----	115,12,530.00
		=====

**VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2019
DETAILS OF ACCOUNTS**

1 FEES RECEIVED

Tuition Fee Collected	109,27,530.00	
Add: Receivable as on 01/04/2018	50,70,610.00	
	159,98,140.00	
Less: Receivables as on 31/03/2019	50,11,000.00	
		109,87,140.00
Admission fee		46,000.00
Special Fee		6,45,000.00
		116,78,140.00
		=====

2 OTHER INCOME

Application Form	46,000.00	
Collection from Photocopier	13,095.00	
MAT Training Programme	25,200.00	
		84,295.00
		=====

3 SALARY DEDUCTION

LIC of India	41,064.00	
PF Deposit	4,39,680.00	
Professional Tax	31,700.00	
Staff Rent	34,650.00	
SAME Deposit	32,615.00	
Canteen	5,445.00	
Group Insurance (Medical)	68,880.00	
SWS Deposit	12,500.00	
		6,66,534.00
		=====

4 OTHER EXPENSES

Admission Expenses	20,752.00	
Advertisement Expenses	10,500.00	
Bank Charges	2,899.00	
Celebration Expenses	750.00	
Convocation Programme	27,182.00	
FDP Registration Fee	6,000.00	
General Repairs & Maintenance	25,018.00	
Leased Line System	20,125.00	
Legal Expenses	300.00	
Management Activities	10,000.00	
Meeting Expenses	12,209.00	
Membership Fee	4,000.00	
PF Contribution	1,60,666.00	
Photocopier Expenses	8,654.00	
Rural Camp Expenses	96,149.00	
Scholarship	5,90,000.00	
Training & Placement Expenses	68,876.00	
Travelling & Conveyance	6,039.00	
Workshop Expenses	40,000.00	
Yoga Day Celebration	2,000.00	
		11,12,119.00
		=====

Cont'd..2

5 SALARY DEDUCTION REMITTED

LIC of India	41,064.00	
PF Deposit	4,39,680.00	
Professional Tax	32,950.00	
Staff Rent	34,650.00	
SAME Deposit	32,615.00	
Group Insurance (Medical)	68,880.00	
Canteen	5,445.00	
SWS Deposit	12,500.00	
	-----	6,67,784.00
		=====

6 SALARY & WAGES

Salary & Wages	35,22,226.00	
Academic Grade Pay	5,16,000.00	
Conveyance Allowance	15,408.00	
Dearness Allowance	16,12,419.00	
HRA	37,500.00	
	-----	57,03,553.00
		=====



VIMAL JYOTHI INSTITUTE OF OF MANAGEMENT AND RESEARCH, CHEMPERI P.O., KANNUR - DIST.
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2019
SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE - B : FIXED ASSETS

Sl. No.	PARTICULARS	W.D.V. as on 01/04/2018	Additions during the year	Sales during the year	TOTAL	Rate %	DEPRECIATION	W.D.V. as on 31/03/2019
1	AIR CONDITIONER	38,081.00	-	-	38,081.00	15	5,712.00	32,369.00
2	CAMERA (Addition after 30/09/2019)	-	6,479.00	-	6,479.00	7.5	486.00	5,993.00
3	COMPUTER AND ACCESSORIES	95,810.00	-	-	95,810.00	40	38,324.00	57,486.00
4	ELECTRICAL EQUIPMENTS	8,475.00	-	-	8,475.00	15	1,271.00	7,204.00
5	FURNITURE AND FITTINGS	8,86,794.00	-	-	8,86,794.00	10	88,679.00	7,98,115.00
6	LIBRARY BOOKS (Addition before 30/09/2019)	4,31,552.00	14,806.00	-	4,46,358.00	15	66,954.00	3,79,404.00
7	LIBRARY BOOKS (Addition after 30/09/2019)	-	72,357.00	-	72,357.00	7.5	5,427.00	66,930.00
8	NUMBERING MACHINE	2,748.00	-	-	2,748.00	15	412.00	2,336.00
9	PHOTO COPIER	14,839.00	-	-	14,839.00	15	2,226.00	12,613.00
10	PROJECTOR	15,606.00	-	-	15,606.00	15	2,341.00	13,265.00
11	SOLAR POWER SYSTEM	43,357.00	-	-	43,357.00	15	6,504.00	36,853.00
12	TELEVISION	7,213.00	-	-	7,213.00	15	1,082.00	6,131.00
TOTAL		15,44,475.00	93,642.00	-	16,38,117.00		2,19,418.00	14,18,699.00

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
BALANCE SHEET AS AT 31ST MARCH 2020

Previous Year
(₹)

Current Year
(₹)

LIABILITIES

MESHAH DIOCESAN EDUCATIONAL TRUST

Balance as per last balance sheet 93,96,752.67

Add : Excess of Income over Expenditure for the year 12,31,973.40

106,28,726.07

Less: Amount paid to Trust during the year

11,91,063.40

93,96,753

94,37,662.67

48,300

EARMARKED FUNDS

A

48,300.00

94,45,053

TOTAL

94,85,962.67

ASSETS

14,18,699

FIXED ASSETS

B

15,08,392.00

CURRENT ASSETS

5,89,489

a) Deposits, Loans and Advances

C

5,58,622.00

6,12,695

b) Cash and Bank Balances

D

1,42,579.08

77,09,298

c) Amount Receivables

E

81,53,447.59

89,11,482

Total (A)

88,54,648.67

7,56,488

LESS : CURRENT LIABILITIES AND PROVISI

F

7,01,488.00

1,28,640

LESS : OUTSTANDING EXPENSES

G

1,75,590.00

8,85,128

Total (B)

8,77,078.00

80,26,354

NET CURRENT ASSETS (A-B)

79,77,570.67

94,45,053

TOTAL

94,85,962.67

AUDITOR'S REPORT

As per our report of even date attached separately

Place : Kannur

Date : 12/12/2020

UDIN : 20024535AAAAHV4083



For JACOB & GEORGE
Chartered Accountants
Firm Regn. No: 0053915

R. J. JACOB FCA; D.L.S.A (ICA)
(Partner)
Membership No. 24535

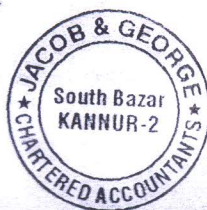
VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

<u>Previous Year</u> (₹)		<u>Current Year</u> (₹)
<u>INCOME</u>		
115,12,530	By Fee Received - As per details	103,62,500.00
84,295	" Other Income - As per details	53,953.00
2,60,650	" Fee for Industrial Visit	3,91,400.00
2,620	" Karmantha Collection	-
1,84,646	" Interest Received	97,218.00
120,44,741	TOTAL (A)	109,05,071.00
<u>EXPENDITURE</u>		
57,03,553	To Salary & Wages	55,56,636.00
3,10,000	" Electricity & Water	3,10,000.00
3,80,200	" Affiliation Fee and Expenses	3,99,355.00
1,14,784	" Inspection Expenses	47,373.60
1,10,000	" Sweeping & Cleaning	1,10,000.00
2,24,641	" Newspaper and Periodicals	2,35,923.00
5,408	" Postage and Telephone	2,876.00
62,361	" Printing and Stationary	39,450.00
1,250	" Professional Tax	1,250.00
11,17,250	" Industrial Visit Expenses	12,02,800.00
-	" Training & Placement Expenses	1,27,850.00
11,12,119	" Other Expenses - As per details	12,96,932.00
35,259	" Jyothirgamaya Expenses	90,638.00
2,19,418	" Depreciation	2,52,014.00
93,96,243	TOTAL (B)	96,73,097.60
26,48,498	Excess of Income over Expenditure for the year (A - B)	12,31,973.40

AUDITOR'S REPORT

As per our report of even date attached seperately

Place: Kannur
Date: 12/10/2020
Signature: 20024535AAAAHYA083



For JACOB & GEORGE
Chartered Accountants
Firm Regn. No: 005391S

P. J. JACOB FCA; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

Current Year
(₹)

RECEIPTS

To Opening Balance		
Cash on Hand	1,588.00	
<u>With Bank</u>		
SBI Sreekandapuram A/c No.67123561652	6,824.21	
Syndicate Bank A/c No.303/15	4,80,239.60	
ICICI Bank Chemperi A/C No:11690500246	1,24,043.27	
	-----	6,12,695.08
" Fee Received - As per details		99,18,350.00
" Other Income - As per details		53,953.00
" Interest Received		97,218.00
" Bus fee collection		52,550.00
" Caution Deposit Received		1,55,000.00
" Salary Deduction - As per details		7,58,384.00
" Security Deposit - Teachers		15,000.00
" Staff Fund		2,364.00
" Advance from Students		6,26,480.00
" TDS Deducted - Non Salary		8,719.00
" TDS Deducted - Salary		50,700.00
" Advance Fee Received		40,000.00
" Advance from staff		17,420.00
" Karmantha Collection		6,950.00
" Hostel Mess		83,725.00
" Advance Received from Seventh Sense People Development		27,000.00
" Fee for Industrial Visit		3,91,400.00

TOTAL		129,17,908.08
		=====

PAYMENTS

By Salary & Wages - As per details	55,56,636.00
" Electricity & Water	3,10,000.00
" Affiliation Fee and Expenses	3,99,355.00
" Inspection Expenses	47,373.60
" Newspaper and Periodicals	2,35,923.00
" Postage and Telephone	2,876.00
" Printing and Stationary	39,450.00
" Sweeping & Cleaning Expenses	1,10,000.00
" Other Expenses - As per details	12,96,932.00
" Industrial Visit Expenses	12,02,800.00
" Jyothirgamaya Expenses	90,638.00
" Karmantha	2,000.00
" Salary Deduction Remitted - As per details	7,58,384.00
" Caution Deposit Refunded	1,75,000.00



Cont'd..2

" Advance Refunded to Students	6,44,480.00
" Advance Fee Refunded	30,000.00
" TDS Remittance - Non Salary	8,719.00
" TDS Remittance - Salary	50,700.00
" Professional Tax	1,250.00
" Bus Collection Refunded	52,550.00
" Security Deposit - Teachers Refunded	27,000.00
" Staff Fund Refunded	2,364.00
" Advance Refunded to Staff	17,420.00
" Hostel Mess Refunded	83,725.00
" Amount Given to AICTE	96,983.00
" Amount Paid to Meshar Trust	11,91,063.40
" <u>Addition to Fixed Assets</u> - As per Schedule	3,41,707.00
" <u>Closing Balances</u>	
Cash on Hand	1,669.00
<u>With Bank</u>	
SBI Sreekandapuram A/c No.67123561652	7,059.21
Syndicate Bank A/c No.303/15	9,807.60
ICICI Bank Chemperi A/C No:11690500246	1,24,043.27

	1,42,579.08
TOTAL	129,17,908.08
	=====

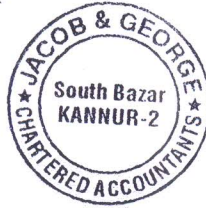
AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Kannur

Date : 12/12/2020

UDIN : 20024535AAAAHV4083



For JACOB & GEORGE
Chartered Accountants
Firm Regn. No: 005391S

R. J. JACOB F.C.A.; D.I.S.A (ICA)
(Partner)
Membership No. 24535

VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020
SCHEDULE TO BALANCE SHEET ITEMS

EARMARKED FUNDS

Alumni Association Fund	3,300.00	
Student Welfare Fund	45,000.00	
	-----	48,300.00
		=====

DEPOSITS, LOANS AND ADVANCES

DEPOSITS

FD With University	5,58,622.00	
	-----	5,58,622.00
		=====

CASH AND BANK BALANCES

Cash on Hand	1,669.00	
<u>With Bank</u>		
SBI Sreekandapuram A/c No.67123561652	7,059.21	
Syndicate Bank A/c No.303/15	9,807.60	
ICICI Bank Chemperi A/c No.11690500246	1,24,043.27	
	-----	1,42,579.08
		=====

AMOUNT RECEIVABLES

Tuition Fee Receivables	54,55,150.00	
All India Council for Technical Education	26,98,297.59	
	-----	81,53,447.59
		=====

CURRENT LIABILITIES AND PROVISIONS

Advance Fee	1,65,500.00	
Caution Deposit	3,89,000.00	
Security Depsoit Teachers	1,46,988.00	
	-----	7,01,488.00
		=====

OUTSTANDING LIABILITIES

Caution Deposit Payable	1,11,140.00	
Training Programe Payable	10,000.00	
Refundable to Staff	2,500.00	
Refundable to Students	20,000.00	
Seventh Sense People Development	27,000.00	
Karmantha	4,950.00	
	-----	1,75,590.00
		=====



VIMAL JYOTHI INSTITUTE OF MANAGEMENT AND RESEARCH,
CHEMPERI P.O, KANNUR - DIST
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020
DETAILS OF ACCOUNTS

FEES RECEIVED

Tuition Fee Collected	101,25,500.00	
Admission fee	31,000.00	
Special Fee	3,10,000.00	

	104,66,500.00	
Less: Fee Refunded	1,04,000.00	

	103,62,500.00	
Add: Receivable as on 01/04/2019	50,11,000.00	

	153,73,500.00	
Less: Receivables as on 31/03/2020	54,55,150.00	

		99,18,350.00
		=====

OTHER INCOME

Application Form	28,000.00	
Collection from Photocopier	13,953.00	
Charity pilgrim	100.00	
Late Fee	5,100.00	
University Fee	6,800.00	

		53,953.00
		=====

SALARY DEDUCTION

LIC of India	28,812.00	
Professional Tax	30,650.00	
Staff Rent	16,500.00	
PF Deposit	4,15,213.00	
SAME Deposit	1,15,490.00	
Canteen	219.00	
Group Insurance (Medical)	96,700.00	
Staff Loan	42,000.00	
SWS Deposit	12,800.00	

		7,58,384.00
		=====

OTHER EXPENSES

Admission Expenses	48,803.00
Bank Charges	3,695.00
Cancer Awareness Programme	2,190.00
Convocation Programme	21,000.00
Examination Expense	6,005.00
General Repairs & Maintenance	1,24,716.00
KMAT Training Programme	11,177.00



Cont'd..2

Leased Line System	40,785.00
Legal Expenses	100.00
Management Activities	5,000.00
Miscellaneous Expenses	250.00
Membership Fee	4,200.00
Photocopier Expenses	5,593.00
Rural Camp Expenses	54,247.00
Scholarship	8,90,000.00
Student Insurance	1,248.00
Other Training Programme	37,000.00
Travelling & Conveyance	8,923.00
Website Development Expenses	12,000.00
Workshop Expenses	20,000.00

12,96,932.00
=====

SALARY DEDUCTION REMITTED

LIC of India	28,812.00
Professional Tax	30,650.00
Staff Rent	16,500.00
PF Deposit	4,15,213.00
SIOME Deposit	1,15,490.00
Group Insurance (Medical)	96,700.00
Canteen	219.00
Staff Loan	42,000.00
SMS Deposit	12,800.00

7,58,384.00
=====

SALARY & WAGES

Salary & Wages	30,70,792.00
Academic Grade Pay	5,54,000.00
PF Contribution	1,60,282.00
Conveyance Allowance	15,408.00
Dearness Allowance	17,16,404.00
HRA	39,750.00

55,56,636.00
=====



VIMAL JYOTHI INSTITUTE OF OF MANAGEMENT AND RESEARCH, CHEMPERI P.O., KANNUR - DIST.
ACCOUNTS FOR THE YEAR ENDED 31st MARCH, 2020
SCHEDULE TO BALANCE SHEET ITEMS

SCHEDULE - B : FIXED ASSETS

Sl. No.	PARTICULARS	W.D.V. as on 01/04/2019	Additions during the year	Sales during the year	TOTAL	Rate %	DEPRECIATION	W.D.V. as on 31/03/2020
1	AIR CONDITIONER	32,369.00	-	-	32,369.00	15	4,855.00	27,514.00
2	CAMERA	5,993.00	-	-	5,993.00	15	899.00	5,094.00
2	COMPUTER AND ACCESSORIES	57,486.00	53,950.00	-	1,11,436.00	40	44,574.00	66,862.00
3	ELECTRICAL EQUIPMENTS	7,204.00	4,999.00	-	12,203.00	15	1,830.00	10,373.00
4	FURNITURE AND FITTINGS	7,98,115.00	-	-	7,98,115.00	10	79,812.00	7,18,303.00
5	LIBRARY BOOKS	4,46,334.00	34,567.00	-	4,80,901.00	15	72,135.00	4,08,766.00
7	NUMBERING MACHINE	2,336.00	-	-	2,336.00	15	350.00	1,986.00
8	PHOTO COPIER	12,613.00	-	-	12,613.00	15	1,892.00	10,721.00
9	PROJECTOR	13,265.00	7,500.00	-	20,765.00	15	3,115.00	17,650.00
10	SOLAR POWER SYSTEM	36,853.00	-	-	36,853.00	15	5,528.00	31,325.00
11	TELEVISION	6,131.00	-	-	6,131.00	15	920.00	5,211.00
13	FIRE EXTINGUISHER	-	2,22,191.00	-	2,22,191.00	15	33,329.00	1,88,862.00
14	PUBLIC ADDRESS SYSTEM	-	18,500.00	-	18,500.00	15	2,775.00	15,725.00
TOTAL		14,18,699.00	3,41,707.00	-	17,60,406.00		2,52,014.00	15,08,392.00

